

SNAPSHOT

Current period ending May 31, 2011

ACCOUNT NAME: ALPHA RHO MEMORIAL FOUNDATION
"CHECKING"

ACCOUNT NUMBER: 3237-3197

Your Financial Advisor:
PARKER MASSAUX INVESTMENT GROUP 30 SOUTH 17TH STREET
Phone: 215-564-8400 / 800-331-4262 20TH FLOOR
PHILADELPHIA PA 19103

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Financial Advisor for more details.

Message from Wells Fargo Advisors

WELLS FARGO ADVISORS IN PHILADELPHIA HAS ACCESS TO LENDING SERVICES THROUGH OUR AFFILIATES. CALL US TODAY.

Command Asset Program News

THE 'BANK-BY-MAIL' ADDRESS FOR MAIL-IN COMMAND DEPOSITS HAS CHANGED TO: WELLS FARGO BANK, P.O. BOX 4059, PORTLAND, OR 97208. PLEASE DESTROY ANY PHILADELPHIA, PA ADDRESS LABELS YOU MAY HAVE. NEW LABELS CAN BE ORDERED BY CALLING THE COMMAND CLIENT SERVICE NUMBER ON YOUR STATEMENT.

Wells Fargo Advisors, LLC, brokerage account(s) carried by First Clearing, LLC.
Wells Fargo Advisors, LLC and First Clearing, LLC, Members FINRA/SIPC are separate registered broker-dealers and non-bank affiliates of Wells Fargo & Company.

Investments and insurance products are:

NOT FDIC-INSURED

NO BANK GUARANTEE

MAY LOSE VALUE

General instructions and disclosures

About this statement

Clearing services

First Clearing, LLC ("FCC"), an indirect majority owned subsidiary of Wells Fargo & Company, is a clearing broker-dealer registered with the Securities and Exchange Commission ("SEC") and is a member of the New York Stock Exchange ("NYSE"), the Financial Industry Regulatory Authority ("FINRA") and all principal U.S. exchanges. FCC carries your account(s) and acts as your custodian for funds and securities deposited with us directly by you, through our affiliated broker-dealer, Wells Fargo Advisors, LLC ("Wells Fargo Advisors") or as a result of transactions we process for your account. Twice a year, FCC publishes on its web site www.firstclearingllc.com a statement of the firm's financial condition. Alternatively, a printed statement is available to you upon request. Unless and until we receive written notice from you to the contrary, FCC may, without inquiry or investigation, accept from Wells Fargo Advisors (i) orders for the purchase or sale of securities for your account on margin or otherwise, and (ii) any other instructions concerning your account.

Trade date statement

All activity and positions on this statement are shown as of the date a trade is entered on the brokerage trading system (i.e., the trade date). Proceeds from the sale of securities and costs for the purchase of securities are not transacted through your account until the actual settlement date of the trade, which may be up to three business days after the trade date (or longer for certain securities with an extended settlement date).

Pricing of securities

Securities prices reflected on your statement may vary from actual liquidation value. Prices shown are provided by outside quotation services which we believe to be reliable but due to the nature of market data the accuracy of such prices cannot be guaranteed, or in the absence of such pricing, are estimated by Wells Fargo Advisors using available information and its judgment. Such estimates may not reflect actual trades and do not reflect a commitment by the firm to buy or sell at those prices. Securities listed on a national exchange such as the NYSE or Nasdaq Stock Market are priced as of the close of the statement period. Unlisted shares may be valued at the current lowest published "bid-price", and, if none exists, the last reported transaction if occurring within the last 45 days. Prices of securities not actively traded may not be available and are indicated by "N/A." Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value. Listed options are priced based on the closing "bid-ask" prices and the last reported trade. Mutual fund shares are priced at net asset value. Shares of direct participation program ("DPP") and real estate investment trust ("REIT") securities that are not listed on a national exchange are generally illiquid. Because no formal trading market may exist for these investments, their values are estimated. Unless otherwise indicated, the values shown for DPP and REIT securities have been provided by the management of each program and represent that management's estimate of the investor's interest in the net assets of the program. See statement sections for additional pricing information. Prices for hedge funds and certain managed futures funds are provided on a month delay basis. Other managed futures funds may be priced more frequently. Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model. Generally, the sale or redemption price of your securities may be higher or lower than the prices shown on your statement. For an actual quote, contact the individual servicing your account.

Estimated annual income/yield

Estimated Annual Income (EAI), when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year. Estimated Annual Yield (EAY), when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date. EAI and EAY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EAY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. The information used to derive these estimates is obtained from various outside vendors; FCC and our Firm are not responsible for incorrect or missing estimated annual income and yields. Past performance is not a guarantee of future results.

Income summary

The Income summary displays all income as recorded in the tax system as of period end date. The totals in the Cash flow snapshot may not match the totals in the Income snapshot due to reclassifications or other corrections made in the tax system. Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year-end. Reclassifications and other tax reporting requirements may alter these numbers both during and after year end. You should rely only on tax reporting documents. Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity.

About your rights and responsibilities

Questions and complaints about Your Account

This account statement contains important information about your brokerage account, including recent transactions. All account statements sent to you shall be deemed complete and accurate if not objected to in writing within ten days of receipt. We encourage you to review the details in this statement. If you do not understand any of the information in your statement or if you believe there are any inaccuracies or discrepancies in your statement, you should promptly report them to both FCC and to the manager of the Wells Fargo Advisors office listed on the front of your statement. To further protect your rights, including any rights under the Securities Investor Protection Act, any verbal communications with either your Wells Fargo Advisors office or with FCC should be re-confirmed in writing. Inquiries or complaints about your account statement, including the positions and balances in your account, may be directed to **Wells Fargo Advisors Client Services at (866) 887-2402 or First Clearing Client Services at ATTN: H0006-09P, 1 N. Jefferson Ave, St. Louis, MO 63103, (800) 727-0304.**

Public Disclosure: You may reach FINRA by calling the FINRA Regulation Public Disclosure Program Hotline at (800) 289-9999 or by visiting FINRA Regulation online at www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck is available from FINRA upon request. A brochure describing the FINRA Pricing of Securities Regulation Public Disclosure Program is also available from the FINRA upon request.

SIPC Protection

Securities and cash in client accounts have two sources of protection. Wells Fargo Advisors is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC protects the clients of its member firms against the loss of their securities in the event of the member's insolvency and liquidation. Each client is insured up to a maximum of \$500,000 (including \$250,000 for claims for cash). For more information on SIPC coverage, please see the explanatory brochure at www.sipc.org or contact SIPC at (202) 371-8300. In addition, Wells Fargo Advisors maintains a program of excess protection. This additional insurance coverage is provided through London Underwriters (led by Lloyd's of London Syndicate) ("Lloyd's"). For clients who have received the full SIPC payout limit, Wells Fargo Advisors' policy with Lloyd's provides additional coverage above the SIPC limits for any missing securities and cash in client brokerage accounts up to a firm aggregate limit of \$1 billion (including up to \$1.9 million for cash per client). SIPC and the additional protection do not insure the quality of investments or protect against losses from fluctuating market value.

Investor education

Wells Fargo Advisors publishes on its web site www.wellsfargoadvisors.com information on topics of interest to investors as well as market commentary and economic analysis. Wells Fargo Advisors has also developed numerous investor education guides to provide you with important information regarding the products and services we offer. These guides may be found under the "Investor Education" tab.

Free credit balances

Free credit balances are not segregated and may be used by FCC in the operation of its business in accordance with 17CFR Section 240.15c3 -2 & -3 under the Securities and Exchange Act of 1934. You have the right to receive from us in the course of normal business operations, subject to any open commitments in any of your accounts, any free credit balances to which you are entitled.

Investment objectives/Risk tolerances

Please inform us promptly of any material change that might affect your investment objectives, risk tolerances or financial situation, or if you wish to impose or change any reasonable restrictions on the management of your account. A copy of the Investment Advisory Services Disclosure document is available without charge upon request. Please contact the individual denoted on the front of your statement to update your information and to receive a copy of this document.

Tax reporting

We are required by federal law to report annually to you and to the Internal Revenue Service ("IRS") on Form(s) 1099 interest income, dividend payments and sales proceeds including cost basis information for applicable transactions credited to your account.





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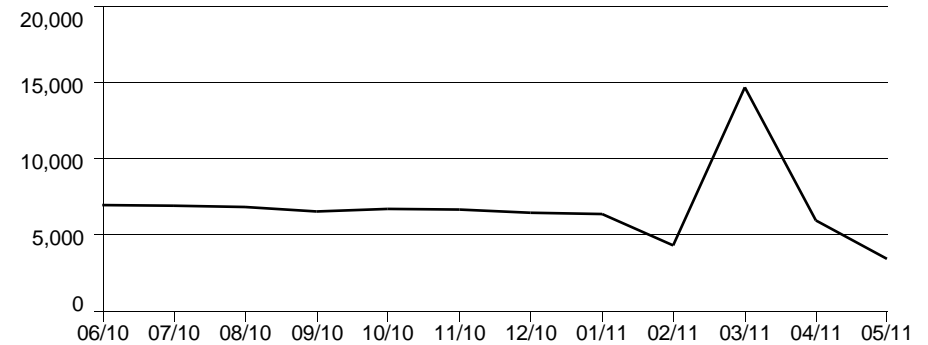
ALPHA RHO MEMORIAL FOUNDATION
"CHECKING"

MAY 1 - MAY 31, 2011
ACCOUNT NUMBER: 3237-3197

Progress summary

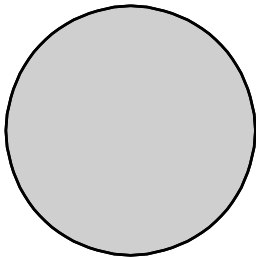
	THIS PERIOD	THIS YEAR
Opening value	\$5,937.94	\$6,437.34
Cash deposited	0.00	11,100.00
Securities deposited	0.00	0.00
Cash withdrawn	-2,513.77	-14,113.65
Securities withdrawn	0.00	0.00
Income earned	0.08	0.56
Change in value	0.00	0.00
Closing value	\$3,424.25	\$3,424.25

Value over time



Portfolio summary

CURRENT



ASSETS

	Cash and sweep balances
	Stocks, options & ETFs
	Fixed income securities
	Mutual funds

ASSET TYPE	PREVIOUS VALUE ON APR 30	%	CURRENT VALUE ON MAY 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	5,937.94	100.00	3,424.25	100.00	0
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	0.00	0.00	0.00	0.00	0
Asset value	\$5,937.94	100%	\$3,424.25	100%	\$0

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ALPHA RHO MEMORIAL FOUNDATION
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MAY 1 - MAY 31, 2011
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Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$5,937.94	
Deposits	0.00	100.00
Income and distributions	0.08	0.56
Other additions	0.00	11,000.00
Net additions to cash	\$0.08	\$11,100.56
Withdrawals by check	-2,448.87	-13,764.15
ATM and CheckCard activity	0.00	-25.00
Electronic funds transfers	-64.90	-324.50
Net subtractions from cash	-\$2,513.77	-\$14,113.65
Closing value of cash and sweep balances	\$3,424.25	

Income summary

	THIS PERIOD	THIS YEAR
TAXABLE Money market/sweep funds	0.08	0.56
Total taxable income	\$0.08	\$0.56
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$0.08	\$0.56

Gain/loss summary

	UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term	0.00	0.00	0.00
Long term	0.00	0.00	0.00
Total	\$0.00	\$0.00	\$0.00





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Your Financial Advisor

PARKER MASSAUX INVESTMENT GROUP
 Phone: 215-564-8400 / 800-331-4262

30 SOUTH 17TH STREET
 20TH FLOOR
 PHILADELPHIA PA 19103

Client service information

Banking inquiries: 800-266-6263 (800) COMMAND
 En espanol: 800-326-8977
 Website: www.wellsfargoadvisors.com

Account profile

Full account name:	ALPHA RHO MEMORIAL FOUNDATION "CHECKING"
Account type:	Command Asset Program
Brokerage account number:	3237-3197
Command account number:	9077905682
Tax status:	Corporate
Investment objective/Risk tolerance:	CONSERVATIVE GROWTH & INCOME
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

Available funds

Cash	0.00
Money market and sweep funds	3,424.25
Available for loan	0.00
Your total available funds	\$3,424.25

For your consideration

Go paperless. Accessing all of your account documents online is easy and costs nothing. To participate, go to wellsfargoadvisors.com and click on the Access Online "Client Login" link in the upper right hand corner of the homepage. If you already have a User ID and Password, please log in and click on the "Delivery Preferences" link found under the Accounts & Services tab to turn off paper delivery of your account documents. If you do not have a User ID and Password, please click on the "Sign up online" link on the right side of the Access Online login page or call 877-879-2495 for assistance.

Document delivery status

	Paper	Electronic
Statements:	X	
Trade confirmations:	X	
Tax documents:	X	
Shareholder communications:	X	

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Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	100.00	0.02	3,424.25	0.68
Interest Period 05/01/11 - 05/31/11				
Total Cash and Sweep Balances	100.00		\$3,424.25	\$0.68

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Activity detail

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
05/31	Cash	INTEREST		BANK DEPOSIT SWEEP		0.08
Total Income and distributions:						\$0.08

Withdrawals by check

Entries that display a blank in the expense code field are checks generated by the firm based upon standing or specific instructions that you have provided.

DATE	ACCOUNT TYPE	CHECK NUMBER	DESCRIPTION	EXPENSE CODE	AMOUNT
05/13	Cash	0001351	NJ DIV OF CONSUMER AFFAIRS	Unspecified	-55.00
05/18	Cash	0001352	ZACHARY SULLIVAN	Unspecified	-250.00
05/23	Cash	0001360*	MICHAEL DAVIDSON	Unspecified	-250.00
05/11	Cash	0001361	JONATHON SULLIVAN	Unspecified	-250.00
05/19	Cash	0001363*	BENJAMIN GOLD	Unspecified	-250.00
05/12	Cash	0001367*	THOMAS RADTKE	Unspecified	-200.00
05/19	Cash	0001378*	JORDAN KAPLAN	Unspecified	-150.00
05/12	Cash	0001390*	THOMAS RADTKE	Unspecified	-250.00
05/18	Cash	0001393*	ZACHARY SULLIVAN	Unspecified	-200.00




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Activity detail continued

Withdrawals by check

DATE	ACCOUNT TYPE	CHECK NUMBER	DESCRIPTION	EXPENSE CODE	AMOUNT
05/18	Cash	0001397*	ZACHARY SULLIVAN	Unspecified	-100.00
05/11	Cash	0001400*	JONATHON SULLIVAN	Unspecified	-100.00
05/18	Cash	0001408*	ALPHA RHO OF CHI PSI	Unspecified	-50.00
05/18	Cash	0001409	ALPHA RHO OF CHI PSI	Unspecified	-343.87

* Checks out of sequence

Total Withdrawals by check: -\$2,448.87

Electronic funds transfer

DATE	ACCOUNT TYPE	TRANSACTION	DESCRIPTION	AMOUNT
05/24	Cash	AUTO ACTIVITY	RARITAN VALLEY CABLE P 29194508	-64.90

Total Electronic funds transfer: -\$64.90

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
05/01		BEGINNING BALANCE	5,937.94	05/19	TRANSFER FROM	BANK DEPOSIT SWEEP	-400.00
05/11	TRANSFER FROM	BANK DEPOSIT SWEEP	-350.00	05/23	TRANSFER FROM	BANK DEPOSIT SWEEP	-250.00
05/12	TRANSFER FROM	BANK DEPOSIT SWEEP	-450.00	05/24	TRANSFER FROM	BANK DEPOSIT SWEEP	-64.90
05/13	TRANSFER FROM	BANK DEPOSIT SWEEP	-55.00	05/31	REINVEST INT	BANK DEPOSIT SWEEP	0.08
05/18	TRANSFER FROM	BANK DEPOSIT SWEEP	-943.87	05/31		ENDING BALANCE	3,424.25

Specific instructions and disclosures

Available funds

"Available for loan" reflects the approximate amount available as of the statement period ending date and should be reduced by any pending checks and Visa charges not yet cleared. This amount is the approximate amount available for withdrawal and loans. A margin loan is a variable rate loan secured by your account.

Income on non-reportable accounts

Your income summary is categorized into taxable and tax-exempt income based upon the securities that you hold. Please be aware that, since this is a 1099 non-reportable account, this income will NOT be reported to the IRS, but is being provided to you for informational purposes only.

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Cost basis

This statement presents estimated unrealized gains or losses based on information provided by you or your preceding custodian. The information displayed is provided for your information and may or may not be provided to the Internal Revenue Service for tax reporting purposes. If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio. Cost basis information for non-covered securities is not verified by FCC or Wells Fargo Advisors and should not be relied upon for legal or tax purposes. Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time. To update or provide omitted cost basis information, please contact the individual servicing your account.

Cost basis for factored bonds (GNMA, CMO, etc.) will be adjusted for paydown of principal. Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position. Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average.

Your account statement should not be used for tax preparation without assistance from your tax consultant. We do not report capital gains or losses for non-covered securities to the IRS.



- 1 Record in your account register all items which may appear on this statement that have not previously been entered in your account register, such as ATM/Check Card transactions, automatic transfers, preauthorized drafts, interest earned, service charges, proceeds from sales, security purchases, etc.
- 2 In your account register, check off the additions and subtractions as shown in the Activity Detail Section.
- 3 In the Outstanding Additions section at the right (Section A), list any outstanding additions such as deposits, dividends and interest, proceeds from sales, etc., that have been made since the date of this statement.
- 4 In the Outstanding Subtractions section at the right (Section B), list any checks that have not yet been paid and any outstanding subtractions such as ATM/Check Card transactions and any margin interest, service fees and purchases, etc., that have been made since the date of this statement.
- 5 Write in the Closing Balance shown in the Cash flow summary. _____
- 6 Write in the total amount of Outstanding additions (Section A). + _____
- 7 Total the amounts in lines 5 & 6. = _____
- 8 Write the total amount of Outstanding Subtractions (Section B). - _____
- 9 Subtract the amount in line 8 from the amount in line 7. This is your
Adjusted Statement Balance. = _____

A. Outstanding Additions		
Date	Amount	
	\$	
Total		

B. Outstanding Subtractions		
Number	Amount	
	\$	
Total		

